

Ames Public Library Policy**Section: Administration****Subject: Investments****Board****Approved: 12/99****Reviewed: 5/05, 3/06, 4/06, 7/09,
11/11, 2/15****Revised: 4/06**

The Ames Public Library Board of Trustees has authority over and controls the expenditure of private funds given to the City of Ames for the use of the Ames Public Library. In accordance with [Section 12B.10\(1\)](#) of the Code of Iowa, the responsibility for conducting investment transactions resides with the City Treasurer. The City Treasurer, under the general direction of the City Council, shall be responsible for all transactions undertaken and shall establish a system of controls to regulate activities. The Ames Public Library Board of Trustees hereby adopts the City of Ames Investment Policy as its investment policy.